

Committee: Audit and Risk Management	Date: 11 December 2013
Subject: Decisions taken under Delegated Authority or Urgency	Public
Report of: Town Clerk	For Information
<u>Summary</u>	
<p>This report advises Members of action taken by the Town Clerk since the last meeting of the Committee, in consultation with the Chairman and Deputy Chairman, in accordance with Standing Order Nos. 41(a) and 41(b).</p> <p>Recommendation To note the action taken since the last meeting of the Committee.</p>	

City's Cash Financial Statements 2012/13 – Recommendation for approval from the Audit and Risk Management Committee to the Finance Committee

Background

At its meeting on 15 October 2013, the Audit and Risk Management Committee considered a report of the Chamberlain, which set out the draft City's Cash Financial Statements for the year ended 31 March 2013. Members noted that they had been prepared, for the first time, on the basis of United Kingdom Generally Accepted Accounting Practice (UKGAAP). Therefore, the format and content varied significantly from the previous method of preparation, namely a modified version of the Charities Statement of Recommended Practice. The Auditors, Deloitte, were in attendance and confirmed that their review was nearing completion and anticipated being able to issue an unqualified opinion on a true and fair set of accounts.

Action taken

The Committee resolved that authority be delegated to the Town Clerk, in consultation with the Chairman and Deputy Chairman of the Audit and Risk Management Committee, to approve the final audited version of the City's Cash Financial Statements for 2012/13 and recommend them to the Finance Committee. The delegated authority was signed on 7 November 2013 and the Finance Committee approved the accounts on 19 November 2013. The accounts will be presented to the Court of Common Council on 5 December 2013.

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